

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Debtor(s)

§
§
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§

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 04/30/2025

Petition Date: 10/10/2022

Months Pending: 31

Industry Classification:

3	2	5	1
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

5

Debtor's Full-Time Employees (as of date of order for relief):

7

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Crystal H. Thornton-Illar
Signature of Responsible Party

05/19/2025
Date

Crystal H. Thornton-Illar, Chapter 7 Trustee
Printed Name of Responsible Party

525 William Penn Place, 28th Floor, Pittsburgh, PA
15219
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$949,256	
b. Total receipts (net of transfers between accounts)	\$98,839	\$9,335,325
c. Total disbursements (net of transfers between accounts)	\$346,716	\$8,919,383
d. Cash balance end of month (a+b-c)	\$701,379	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$346,716	\$8,919,383

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$475,483
b. Accounts receivable over 90 days outstanding (net of allowance)	\$457,664
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$1,932,294
d. Total current assets	\$3,075,244
e. Total assets	\$3,693,688
f. Postpetition payables (excluding taxes)	\$74,737
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$74,737
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$74,737
o. Ending equity/net worth (e-n)	\$3,618,951

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$-20,090	
c. Gross profit (a-b)	\$20,090	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-173,109	\$-5,023,636

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$100,694	\$601,318	\$106,203	\$553,262
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Warner Norcross & Judd	Special Counsel	\$0	\$173,487	\$0	\$226,125
ii	Fuchs Law Office	Special Counsel	\$0	\$61,909	\$15,960	\$61,909
iii	NTH Environmental	Other	\$0	\$92,105	\$0	\$92,105
iv	Leech Tishman Fuscaldo & Lar	Co-Counsel	\$100,694	\$183,574	\$0	\$82,880
v	Law Offices of Natalie Cardiell	Co-Counsel	\$0	\$90,243	\$90,243	\$90,243
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Case No. 22-22005

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$69,748
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$7,417	\$304,363
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$294,564	\$294,594

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 8: Individual Chapter 11 Debtors (Only)

- | | | | |
|----|---|-------|-----|
| a. | Gross income (receipts) from salary and wages | _____ | \$0 |
| b. | Gross income (receipts) from self-employment | _____ | \$0 |
| c. | Gross income from all other sources | _____ | \$0 |
| d. | Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. | Payroll deductions | _____ | \$0 |
| f. | Self-employment related expenses | _____ | \$0 |
| g. | Living expenses | _____ | \$0 |
| h. | All other expenses | _____ | \$0 |
| i. | Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. | Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. | List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Crystal H. Thornton-Illar

Signature of Responsible Party

Chapter 7 Trustee

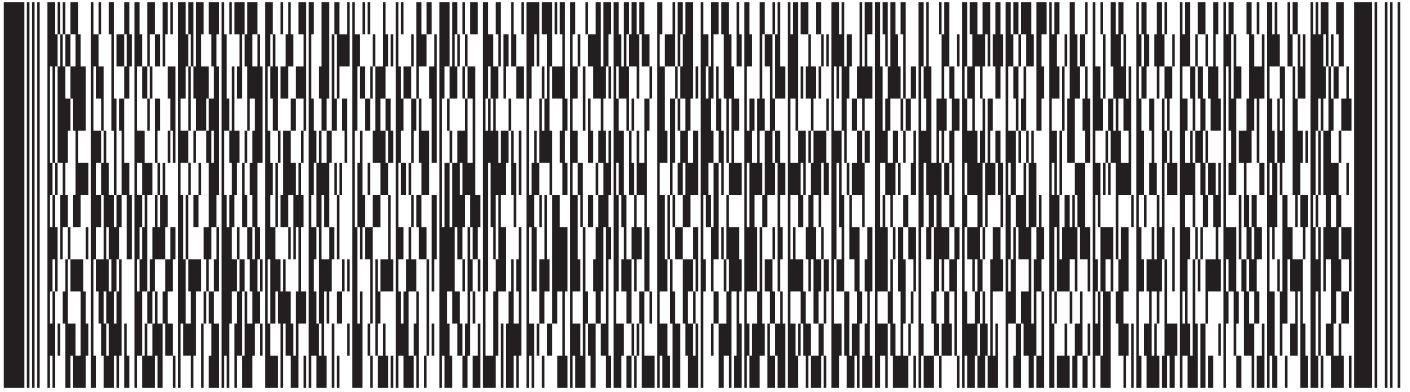
Title

Crystal H. Thornton-Illar, Chapter 7 Trustee

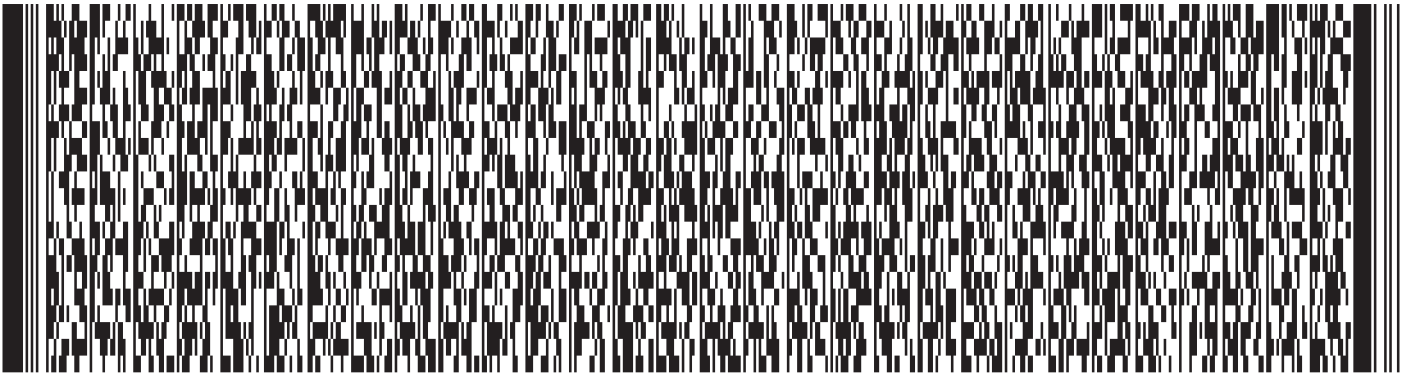
Printed Name of Responsible Party

05/19/2025

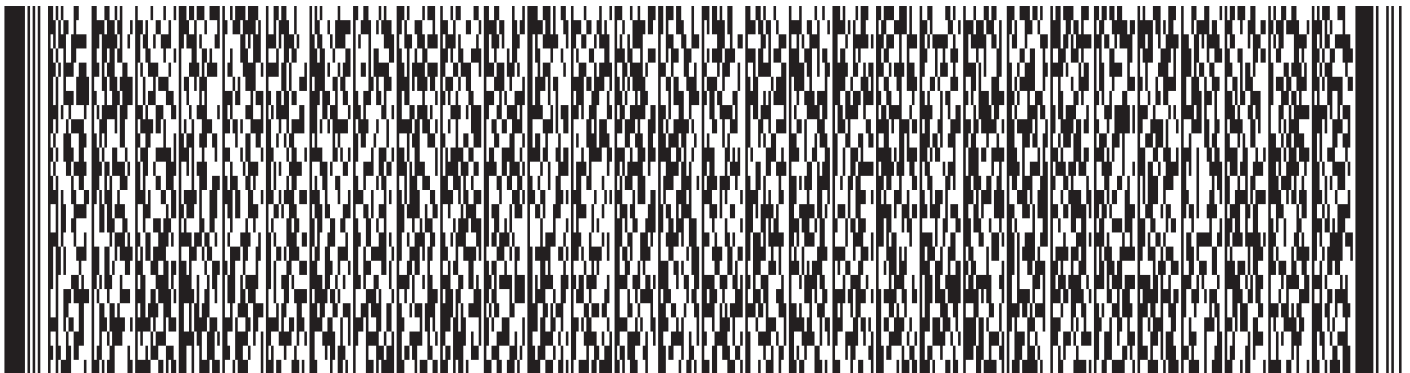
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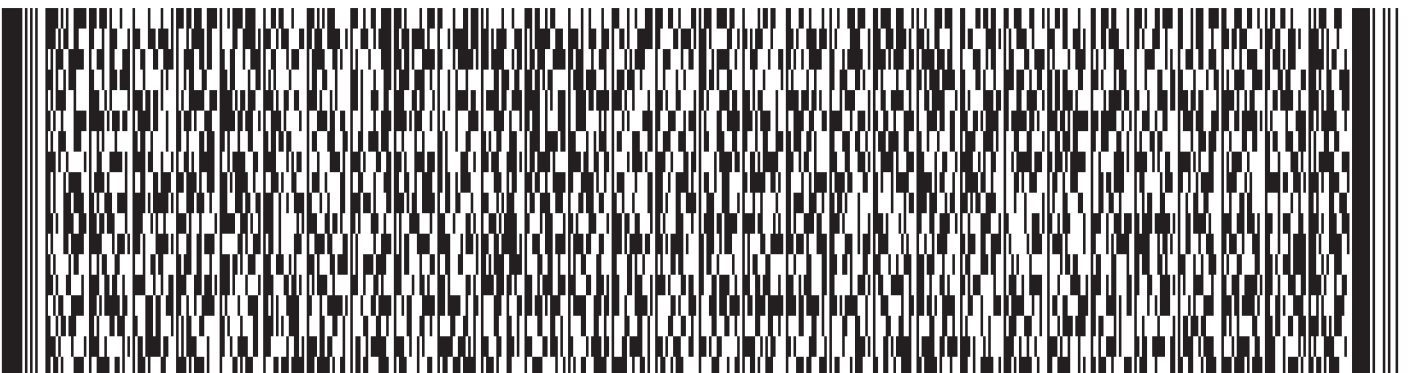
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PageOnePartTwo



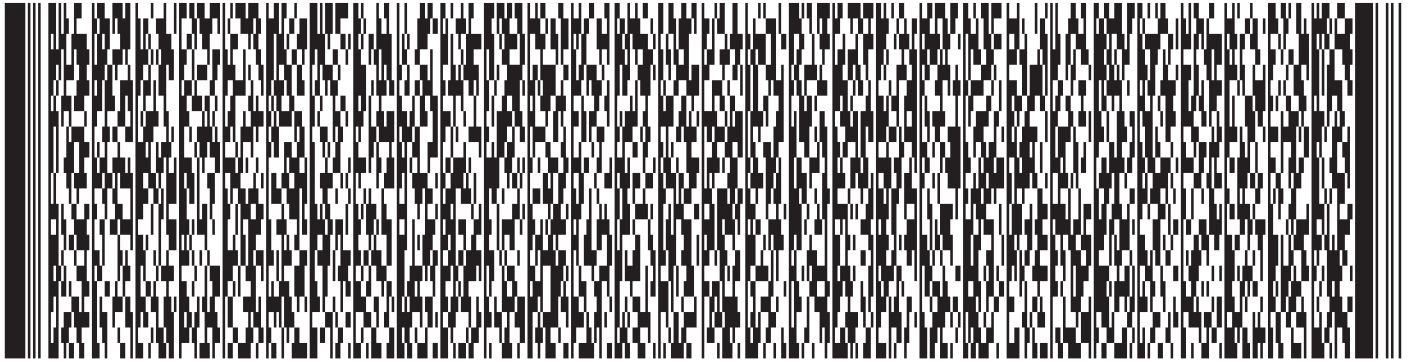
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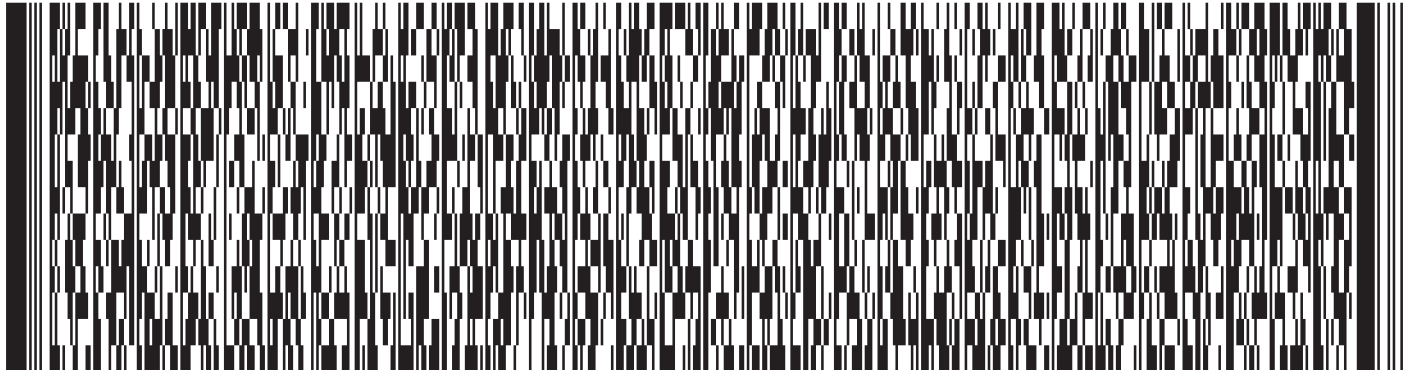
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Debtor's Name LOCKHART CHEMICAL COMPANY

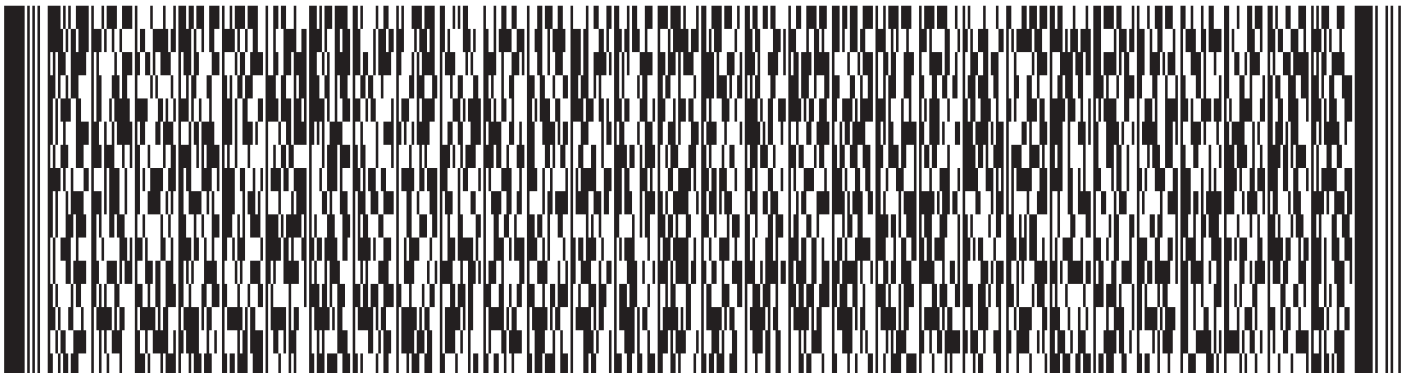
Case No. 22-22005



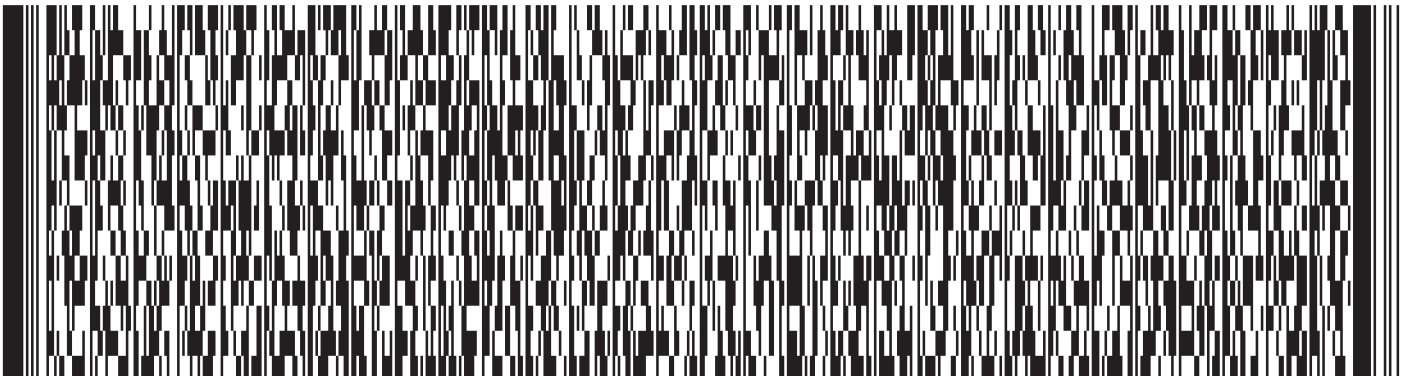
Bankruptcy1to50



Bankruptcy51to100



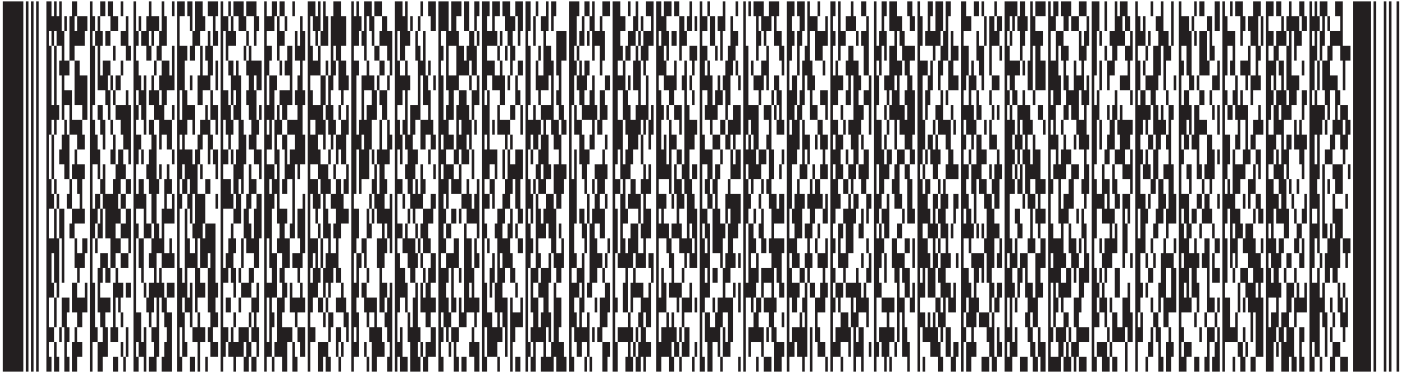
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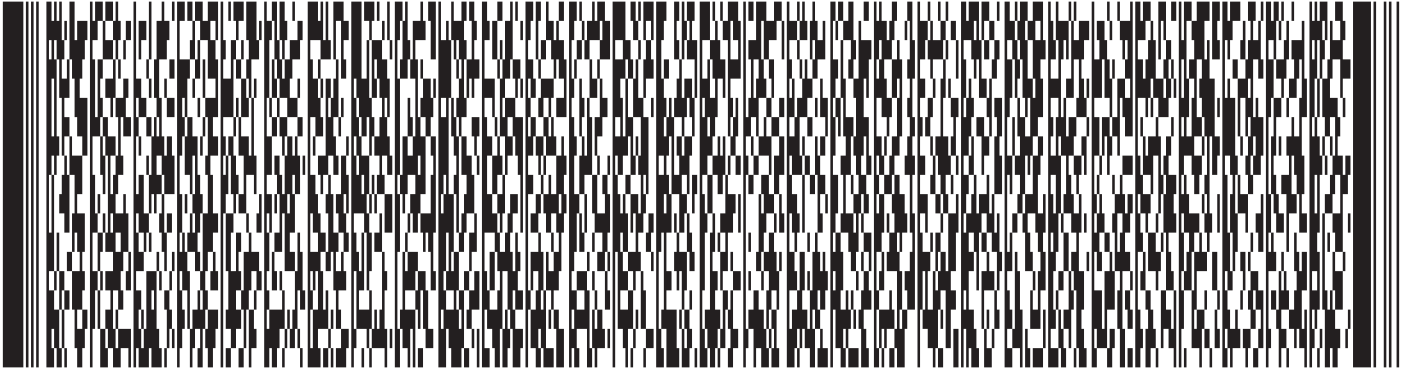
NonBankruptcy51to100

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005



PageThree



PageFour

System: 5/2/2025 9:00:09 AM
User Date: 5/2/2025

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LOCKHART CHEMICAL COMPANY
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: alisons

Audit Trail Code: CMADJ00000139
Checkbook ID: FNB
Description: First National Bank Checking

Bank Statement Ending Balance: \$6,258.670
Bank Statement Ending Date: 4/30/2025
Cutoff Date: 4/30/2025

Statement Ending Balance	\$6,258.670
Outstanding Checks (-)	\$1,280.000
Deposits in Transit (+)	\$0.000

Adjusted Bank Balance	\$4,978.670

Checkbook Balance as of Cutoff	\$4,978.680
Adjustments	(\$0.010)

Adjusted Book Balance	\$4,978.670

Difference	\$0.000
	=====

System: 5/2/2025 9:00:10 AM
User Date: 5/2/2025

Document Page 14 of 27
LOCKHART CHEMICAL COMPANY
BANK ADJUSTMENTS POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: alisons

Audit Trail Code: CMADJ00000139
Checkbook ID: FNB
Description: First National Bank Checking

Type	Number	Date	Posting Date	Checkbook Amount
Other Expense	OEX000003507	4/30/2025	4/30/2025	\$0.010

Account Number	Account Description	Debit	Credit
1011-4000	CASH TLC	\$0.000	\$0.010
7110-4048	Salaries Manufacturing	\$0.010	\$0.000

Total Adjustments: 1

System: 5/2/2025 9:00:11 AM
 User Date: 5/2/2025

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LOCKHART CHEMICAL COMPANY
 CLEARED TRANSACTIONS JOURNAL
 Bank Reconciliation

Page: 1
 User ID: alisons

Audit Trail Code: CMADJ00000139
 Checkbook ID: FNB
 Description: First National Bank Checking
 Sorted By: Type
 Sort Order: Ascending

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 04274	4/2/2025		\$9,839.040	
CHK 083062	3/31/2025	STATE OF MICHIGAN, LARA, BOILE	(\$135.000)	
CHK 083063	4/14/2025	LOCAL UNION # 332	(\$114.000)	
CHK 083064	4/14/2025	ALISON SKILLINGTON	(\$2,300.750)	
CHK ACTION I11220 10991	4/8/2025	ACTION PLUMBING & HEATING	(\$9,610.950)	
CHK CITY 226-3292025	4/15/2025	CITY OF FLINT	(\$61.980)	
CHK CITY 226-32925	4/15/2025	CITY OF FLINT	(\$154.260)	
CHK CITY 22625-3292025	4/15/2025	CITY OF FLINT	(\$50.000)	
CHK CONE MARCH 2025	4/15/2025	CONSUMER ENERGY	(\$3,288.910)	
CHK CONG MARCH 2025	4/15/2025	CONSUMERS ENERGY	(\$13,663.670)	
CHK CTS APR 2025	4/7/2025	CTS-COMPANIES, INC.	(\$27.560)	
CHK CULLIGAN MARCH 2025	4/15/2025	CULLIGAN WATER CONDITIONING	(\$17.950)	
CHK FERRELL MARCH 2025	4/7/2025	FERRELLGAS	(\$72.180)	
CHK GUARDIAN MAY 2025	4/19/2025	GUARDIAN	(\$239.930)	
CHK HAP MAY 2025	4/15/2025	HEALTH ALLIANCE PLAN	(\$4,645.820)	
CHK LOCKHART FEB 25	4/8/2025	THE LOCKHART COMPANY	(\$5,335.000)	
CHK LOCKHART MARCH 2025	4/15/2025	THE LOCKHART COMPANY	(\$28,788.180)	
CHK PREMIER 8936	4/15/2025	PREMIER SECURITY SOLUTIONS	(\$13,592.000)	
CHK PREMIERE FEB 2025	4/7/2025	PREMIER SECURITY SOLUTIONS	(\$12,032.000)	
CHK WASTE MARCH 2025	4/7/2025	WASTE MANAGEMENT OF MICHIGAN	(\$469.960)	
CHK YOUNGS FEB 25	4/8/2025	YOUNG'S ENVIRONMENTAL CLEANUP	(\$16,601.300)	
CHK YOUNGS MARCH 2025	4/15/2025	YOUNG'S ENVIRONMENTAL CLEANUP	(\$13,140.360)	
IAJ IAJ000003495	4/14/2025	TRUSTEE	\$85,000.000	
IAJ IAJ000003506	4/30/2025	TLC	\$4,000.000	
DAJ DAJ000003486	4/3/2025	PR	(\$4.600)	
DAJ DAJ000003487	4/3/2025	PR	(\$1,014.090)	
DAJ DAJ000003488	4/3/2025	PR	(\$3,108.370)	
DAJ DAJ000003489	4/10/2025	PR	(\$1,771.380)	
DAJ DAJ000003490	4/10/2025	PR	(\$4,720.660)	
DAJ DAJ000003491	4/10/2025	PR	(\$4.600)	
DAJ DAJ000003492	4/14/2025	PR	(\$1,048.180)	
DAJ DAJ000003493	4/14/2025	PR	(\$3,043.040)	
DAJ DAJ000003494	4/14/2025	PR	(\$1.150)	
DAJ DAJ000003496	4/17/2025	PR	(\$4.600)	
DAJ DAJ000003497	4/17/2025	PR	(\$1,082.030)	
DAJ DAJ000003498	4/17/2025	PR	(\$3,283.450)	
DAJ DAJ000003500	4/24/2025	PR	(\$172.950)	
DAJ DAJ000003501	4/24/2025	PR	(\$1,221.500)	
DAJ DAJ000003502	4/24/2025	PR	(\$3,567.530)	
DAJ DAJ000003503	4/29/2025	PR	(\$1,279.950)	
DAJ DAJ000003504	4/29/2025	PR	(\$3,589.750)	
DAJ DAJ000003505	4/29/2025	PR	(\$128.550)	

42 Transaction(s)

Totals:

Number of Payments 39
 Amount of Payments \$153,388.140
 Number of Deposits 3
 Amount of Deposits \$98,839.040

System: 5/2/2025 9:00:12 AM
User Date: 5/2/2025

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LOCKHART CHEMICAL COMPANY
OUTSTANDING TRANSACTIONS REPORT
Bank Reconciliation

Page: 1
User ID: alisons

Audit Trail Code: CMADJ00000139
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Type
Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEI	(\$1,280.000)

1 Transaction(s)

Totals:

Number of Payments	1
Amount of Payments	\$1,280.000
Number of Deposits	0
Amount of Deposits	\$0.000

System: 5/2/2025 9:00:20 AM
 User Date: 5/2/2025

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LOCKHART CHEMICAL COMPANY
 GENERAL POSTING JOURNAL
 General Ledger

Page: 1
 User ID: alisons

* Voided Journal Entry
 # Intercompany Journal Entry

Batch ID: CMADJ00000139
 Batch Comment: Reconcile Adjustments Entry

Approved:	No	Batch Total Actual:	\$0.020	Batch Total Control:	\$0.000
Approved by:		Trx Total Actual:	1	Trx Total Control:	0
Approval Date:					

Journal Entry	Transaction Type	Transaction Date	Reversing Date	Source Document	Transaction Reference	Audit Trail Code	Reversing Trail Code	Audit Trail Code
70,234	Standard	4/30/2025		CMADJ	Reconcile Adjustments Entry	GLTRX00042570		
	Account	Description				Debit		Credit
	1011-4000	CASH TLC						\$0.010
	7110-4048	Salaries Manufacturing				\$0.010		
Total Distributions:		2			Totals:	\$0.010		\$0.010
Total Journal Entries:		1						

4140 E. State Street
 Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number:

ADDRESS SERVICE REQUESTED

LOCKHART CHEMICAL COMPANY
 DBA ADDITIVES INTERNATIONAL
 CRYSTAL THORNTON-ILLAR, TRUSTEE
 OPERATING ACCOUNT
 4981 MCKNIGHT RD UNIT 101501
 PITTSBURGH PA 15237-7729

Managing Your Accounts

	Online	www.fnb-online.com
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

Summary of Accounts

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING		\$6,258.67

BUSINESS ANALYSIS CHECKING - 95021449

Account Summary

Date	Description	Amount		
04/01/2025	Balance Last Statement	\$60,807.78	Minimum Balance	\$2,258.67
	3 Credit(s) This Period	\$98,839.04	Average Ledger Balance	\$33,671.65
	39 Debit(s) This Period	\$153,388.15	Average Available Balance	\$33,671.65
04/30/2025	Balance This Statement	\$6,258.67		

FNB is updating its Foreign Currency fee. Effective May 1, 2025, all Foreign Currency orders under \$1,000 will incur a charge of \$7.00. Orders of \$1,000 or more will incur no charge.

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2025	Balance Last Statement			\$60,807.78
04/02/2025	IDEAS INC CASH DISB		\$9,839.04	\$70,646.82
04/03/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,108.37		\$67,538.45
04/03/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,014.09		\$66,524.36
04/03/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.60		\$66,519.76
04/08/2025	PREMIER SECURITY SALE	\$12,032.00		\$54,487.76
04/08/2025	WASTE MANAGEMENT PAYMENT 000162750572004	\$469.96		\$54,017.80
04/08/2025	FERRELL GAS FERRELLGAS 50791613	\$72.18		\$53,945.62
04/09/2025	UNITEL LEASING CTS M80978660239	\$27.56		\$53,918.06
04/10/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4,720.66		\$49,197.40
04/10/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,771.38		\$47,426.02
04/10/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.60		\$47,421.42
04/11/2025	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$16,601.30		\$30,820.12
04/11/2025	LOCKHART CHEMICA ACTION PLU XXXXX1053	\$9,610.96		\$21,209.16
04/11/2025	LOCKHART CHEMICA THE LOCKHA XXXXX1053	\$5,335.00		\$15,874.16
04/14/2025	DEPOSIT		\$85,000.00	\$100,874.16
04/14/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,043.04		\$97,831.12
04/14/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,048.18		\$96,782.94

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at www.fnb-online.com/learn
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

4140 E. State Street
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY
Primary Account Number:

Page 3 of 4

Statement Ending 04/30/2025

BUSINESS ANALYSIS CHECKING - (continued)

Account Activity (continued)

Post Date	Description	Debits	Credits	Balance
04/14/2025	CHECK # 83062	\$135.00		\$96,647.94
04/14/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1.15		\$96,646.79
04/16/2025	LOCKHART CHEMICA THE LOCKHA XXXXX1053	\$28,788.18		\$67,858.61
04/16/2025	CONSUMERS ENERGY ENERGYBILL 103046007052	\$13,663.67		\$54,194.94
04/16/2025	PREMIER SECURITY SALE	\$13,592.00		\$40,602.94
04/16/2025	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$13,140.36		\$27,462.58
04/16/2025	HAP AGNT PMT 971747752	\$4,645.82		\$22,816.76
04/16/2025	CONSUMERS ENERGY ENERGYBILL 103045940071	\$3,288.91		\$19,527.85
04/16/2025	CHECK # 83063	\$2,300.75		\$17,227.10
04/16/2025	CULLIGANFLINT 8102321117	\$17.95		\$17,209.15
04/17/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,283.45		\$13,925.70
04/17/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,082.03		\$12,843.67
04/17/2025	CITY OF FLINT UTILITY 4322141	\$154.26		\$12,689.41
04/17/2025	CITY OF FLINT UTILITY 4322141	\$61.98		\$12,627.43
04/17/2025	CITY OF FLINT UTILITY 4322141	\$50.00		\$12,577.43
04/17/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$4.60		\$12,572.83
04/23/2025	THE GUARDIAN APR GP INS 42910000CC10000	\$239.93		\$12,332.90
04/24/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,567.53		\$8,765.37
04/24/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,221.50		\$7,543.87
04/24/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$172.95		\$7,370.92
04/25/2025	CHECK # 83064	\$114.00		\$7,256.92
04/29/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,589.75		\$3,667.17
04/29/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,279.95		\$2,387.22
04/29/2025	LOCKHART CHEMICA Payroll LOCKHART-1	\$128.55		\$2,258.67
04/30/2025	I/C Transfer		\$4,000.00	\$6,258.67
04/30/2025	Balance This Statement			\$6,258.67

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
83062	04/14/2025	\$135.00	83063	04/16/2025	\$2,300.75	83064	04/25/2025	\$114.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04/02/2025	\$70,646.82	04/11/2025	\$15,874.16	04/24/2025	\$7,370.92
04/03/2025	\$66,519.76	04/14/2025	\$96,646.79	04/25/2025	\$7,256.92
04/08/2025	\$53,945.62	04/16/2025	\$17,209.15	04/29/2025	\$2,258.67
04/09/2025	\$53,918.06	04/17/2025	\$12,572.83	04/30/2025	\$6,258.67
04/10/2025	\$47,421.42	04/23/2025	\$12,332.90		

LOCKHART Lockhart Chemical Company 3100 Perry Highway, Suite 212 Pittsburgh, PA 15227 (724) 462-1800	FIRST NATIONAL BANK 083062 10-1000-213
DATE: 3/31/2025 CHECK NO: 083062 AMOUNT: \$35.00	
One Hundred Thirty Five Dollars And 00 Cents	
STATE OF MICHIGAN, LARA, BOILER PO BOX 36720 BUREAU OF CONSTRUCTION CODES BOILER SECTION LANSING MI 48206	
CHECKS OVER \$50.00 REQUIRE TWO SIGNATURES <i>Alison Ellington</i>	
AUTHORIZED SIGNATURE	
⑈083062⑈ ⑆043318092⑆	

83062 \$135.00 4/14/2025

LOCKHART Lockhart Chemical Company 3100 Perry Highway, Suite 212 Pittsburgh, PA 15227 (724) 462-1800	FIRST NATIONAL BANK 083063 10-1000-213
DATE: 4/16/2025 CHECK NO: 083063 AMOUNT: \$2,300.75	
Two Thousand Three Hundred Dollars And 75 Cents	
ALISON ELLINGTON 2623 HUNTERS POINT DRIVE WEXFORD PA 15090	
CHECKS OVER \$50.00 REQUIRE TWO SIGNATURES <i>Alison Ellington</i>	
AUTHORIZED SIGNATURE	
⑈083063⑈ ⑆043318092⑆	

83063 \$2,300.75 4/16/2025

LOCKHART Lockhart Chemical Company 3100 Perry Highway, Suite 212 Pittsburgh, PA 15227 (724) 462-1800	FIRST NATIONAL BANK 083064 10-1000-213
DATE: 4/14/2025 CHECK NO: 083064 AMOUNT: \$114.00	
One Hundred Fourteen Dollars And 00 Cents	
LOCAL UNION #332 ATTN: SECRETARY/TREASURER 1562 SOUTH DORT HIGHWAY PLUMT MI 48063	
CHECKS OVER \$50.00 REQUIRE TWO SIGNATURES <i>Alison Ellington</i>	
AUTHORIZED SIGNATURE	
⑈083064⑈ ⑆043318092⑆	

83064 \$114.00 4/25/2025

Period Covered:
 April 01, 2025 - April 30, 2025
 Page 1 of 4

Crystal H. Thornton-IIIar
 525 William Penn Place,
 28th Floor
 Pittsburgh PA 15219

Case Number 22-22005
 Case Name Lockhart Chemical Company
 DEBTOR
 Trustee Number 580330
 Trustee Name Crystal H. Thornton-IIIar
 TRUSTEE

Questions:
 800.634.7734
 banking.services@stretto.com
 www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING		\$1,047,282.94	\$853,955.19
Total		\$1,047,282.94	\$853,955.19

TRUSTEE CHECKING

Account Number: 8100130015

Enclosures	5	Beginning Balance	\$1,047,282.94
		+ Total Additions	\$0.00
		- Total Subtractions	\$193,327.75
		Ending Balance	\$853,955.19

* Indicates a Skip in Check Number(s)
 "E" Indicate an Electronic Check

Checks

Check #	Date	Amount
115	04-08	\$1,874.00
116	04-14	\$15,960.00
117	04-11	\$250.00
118	04-15	\$85,000.00
119	04-25	\$90,243.75

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03-31	\$1,047,282.94	04-08	\$1,045,408.94	04-11	\$1,045,158.94
04-14	\$1,029,198.94	04-15	\$944,198.94	04-25	\$853,955.19

Period Covered:
 April 01, 2025 - April 30, 2025
 Page 2 of 4

TriState Capital Bank
 Pittsburgh, PA
 Phone: 1-866-688-8722 option 2
 06-1900/430
 VOID AFTER 90 DAYS

Crystal H Thornton-Illar, Trustee
 525 William Penn Place 28th Floor
 Pittsburgh, PA 15219

Debtor
 (22-22005-CMB) Lockhart Chemical Company Date 03/31/2025

Trustee Debit
612,419.00 \$ *****1,874.00

Pay to the Order of
 International Suracies, Ltd.
 701 Poydras Street
 Suite 420
 New Orleans, LA 70139

Crystal H Thornton-Illar

#00000115# 043019003#

04/08/2025 115 \$1,874.00

00025-04-07
 09724042060068
 >065503881<

PAY TO THE ORDER OF
 LOCKHART CHEMICAL COMPANY
 INTERNATIONAL SURACIES LTD
 IF-FACT # 21797544

04/08/2025 115 \$1,874.00

TriState Capital Bank
 Pittsburgh, PA
 Phone: 1-866-688-8722 option 2
 06-1900/430
 VOID AFTER 90 DAYS

Crystal H Thornton-Illar, Trustee
 525 William Penn Place 28th Floor
 Pittsburgh, PA 15219

Debtor
 (22-22005-CMB) Lockhart Chemical Company Date 04/06/2025

Counsel Fees Doc. No. 364
 \$ *****15,960.00

Pay to the Order of
 Fuchs Law Office
 554 Washington Ave.
 1st Floor
 Carnegie, PA 15106

Crystal H Thornton-Illar

#00000116# 043019003#

04/14/2025 116 \$15,960.00

043306826< 20250411
 First Commonwealth Bank
 043306826< 2440124 04/11/25
 MIN: 9257244050000059

< 043306826 > 24401 24 04/11/25
 FIRST COMMONWEALTH BANK
 INDIANA, PA

04/14/2025 116 \$15,960.00

TriState Capital Bank
 Pittsburgh, PA
 Phone: 1-866-688-8722 option 2
 06-1900/430
 VOID AFTER 90 DAYS

Crystal H Thornton-Illar, Trustee
 525 William Penn Place 28th Floor
 Pittsburgh, PA 15219

Debtor
 (22-22005-CMB) Lockhart Chemical Company Date 04/06/2025

Trustee Counsel Fees
 \$ *****250.00

Pay to the Order of
 Fuchs Law Office, LLC
 554 Washington Ave.
 1st Floor
 Carnegie, PA 15106

Crystal H Thornton-Illar

#00000117# 043019003#

04/11/2025 117 \$250.00

043306826<
 FIRST COMMONWEALTH BANK
 INDIANA, PA

04/11/2025 117 \$250.00

TriState Capital Bank
 Pittsburgh, PA
 Phone: 1-866-688-8722 option 2
 06-1900/430
 VOID AFTER 90 DAYS

Crystal H Thornton-Illar, Trustee
 525 William Penn Place 28th Floor
 Pittsburgh, PA 15219

Debtor
 (22-22005-CMB) Lockhart Chemical Company Date 04/06/2025

Operating Expenses
 \$ *****85,000.00

Pay to the Order of
 LOCKHART CHEMICAL COMPANY
 8150 Perry Highway
 Suite 307
 Pittsburgh, PA 15237

Crystal H Thornton-Illar

#00000118# 043019003#

04/15/2025 118 \$85,000.00

290103130382
 290103130382
 20250414

04/15/2025 118 \$85,000.00

Period Covered:
 April 01, 2025 - April 30, 2025
 Page 3 of 4

Crystal H Thornton-Illar, Trustee
 525 William Penn Place 28th Floor
 Pittsburgh, PA 15219

TriState Capital Bank
 Pittsburgh, PA
 Phone: 1-866-689-8722 option 2

119
 05-1900/430
 VOID AFTER 90 DAYS

Debit
 (22-22005-CMB) Lockhart Chemical Company Date 04/16/2025
 Prior Trustee Attorney Fees Approved Doc. No. 371 \$ *****90,243.75

Ninety Thousand Two Hundred Forty Three Dollars and 75/100

Pay to the Order of Law Offices of Natalie Cardillo
 554 Washington Ave.
 Carnegie, PA 15106

Crystal H Thornton-Illar

⑈00000119⑈ ⑆043019003⑆

04/25/2025 119 \$90,243.75

20250424 003100548126 00100639011

20250424 003100548126 00100639011

⑆00000119⑈ ⑆043019003⑆

For Deposit to the Order of
 the within named payee
 ASSESSOR OF REDEEMED PROPERTY
 PAY TO BANK OF AMERICA
 CHECK HERE AFTER HOME OR REMOTE DEPOSIT
 NO HOT STAMPS, STAMP OR SIGN REQUIRED THIS LINE
 IS RESERVED FOR FINANCIAL INSTITUTION USE

04/25/2025 119 \$90,243.75

5/13/2025
10:03 AM
LC Balance Sheet

Balance Sheet
LOCKHART CHEMICAL COMPANY
As of 4/30/2025

	April Current Month YTD
ASSETS	
Current Assets	
Cash	1,093,811
Note Receivable	0
Accounts Receivable - Trade	475,483
Allowance for Doubtful Accounts	65,253
Total Accounts Receivable	540,736
Lubrizol Inventory	0
Lubrizol Accrued Inventory	0
Total Lubrizol Inventory	0
Less: Inventory - Contra LZ	(2,411)
Net Lubrizol Inventory	(2,411)
Lockhart Chemical & Additives Inventory	1,932,294
Lockhart Chemical & Additives Accrued Inventory	0
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	2,036,596
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	871,532
Other Current Assets	37,042
Intercompany Receivable	532,123
Chemical Due To/From Lubrizol	0
Total Current Assets	3,075,244
Other Assets	10,000
Fixed Assets	
Fixed Assets at Cost	4,390,792
Accumulated Depreciation	(3,782,349)
Total	608,444
Construction in Process	0
Total Fixed Assets	608,444
TOTAL ASSETS	3,693,688
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable - Trade	2,581,165
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	55,493
Total Current Liabilities	(36,743,180)
Loans Payable - L/T Affiliates	
Loans Payable - Long Term	
TOTAL LIABILITIES	(36,743,180)
Shareholders Equity	
Capital Stock	148
Retained Earnings	35,402,505
Paid In Capital	6,189,451
Current Earnings	(1,155,237)
TOTAL EQUITY	40,436,868
TOTAL LIABILITIES & EQUITY	3,693,688

5/13/2025
10:03 AM
LC Balance Sheet

Balance Sheet
LOCKHART CHEMICAL COMPANY
As of 4/30/2025

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TOTAL EQUITY	40,436,868
TOTAL LIABILITIES & EQUITY	3,693,688

TRX Date	Reference	Paid To/Received From	Transaction Description	Account Number	DEPOSIT	DISBURSMENT	Account Balance
							60,807.78
4/2/2025	70156	IDEAS INC	INVOICE 79305	1011-4000	9,839.04	0.00	70,646.82
4/3/2025	70157	PR	PAYROLL	1011-4000	0.00	4.60	70,642.22
4/3/2025	70158	PR	PAYROLL	1011-4000	0.00	1,014.09	69,628.13
4/3/2025	70159	PR	PAYROLL	1011-4000	0.00	3,108.37	66,519.76
4/8/2025	70178	ACTION PLUMBING & HEATING	HVAC REPLACEMENT BAL DUE	1011-4000	0.00	9,610.95	56,908.81
4/8/2025	70179	THE LOCKHART COMPANY	REIMBURSEMENT	1011-4000	0.00	5,335.00	51,573.81
4/8/2025	70180	YOUNG'S ENVIRONMENTAL CLEANUP	BI-MONTHLY CLEANUP	1011-4000	0.00	16,601.30	34,972.51
4/7/2025	70181	WASTE MANAGEMENT OF MICHIGAN	WASTE REMOVAL	1011-4000	0.00	469.96	34,502.55
4/7/2025	70182	CTS-COMPANIES, INC.	PHONE/INTERCOM	1011-4000	0.00	27.56	34,474.99
4/7/2025	70183	FERRELLGAS	GAS RENTAL	1011-4000	0.00	72.18	34,402.81
4/7/2025	70184	PREMIER SECURITY SOLUTIONS	SECURITY	1011-4000	0.00	12,032.00	22,370.81
4/10/2025	70185	PR	PAYROLL	1011-4000	0.00	1,771.38	20,599.43
4/10/2025	70186	PR	PAYROLL	1011-4000	0.00	4,720.66	15,878.77
4/10/2025	70187	PR	PAYROLL	1011-4000	0.00	4.60	15,874.17
4/14/2025	70189	PR	PAYROLL	1011-4000	0.00	1,048.18	14,825.99
4/14/2025	70190	PR	PAYROLL	1011-4000	0.00	3,043.04	11,782.95
4/14/2025	70191	PR	PAYROLL	1011-4000	0.00	1.15	11,781.80
4/14/2025	70192	TRUSTEE	FUNDING REPLENISHMENT	1011-4000	85,000.00	0.00	96,781.80
4/14/2025	70196	LOCAL UNION # 332	UNION DUES	1011-4000	0.00	114.00	96,667.80
4/14/2025	70197	ALISON SKILLINGTON	EXPENSE REPORT	1011-4000	0.00	2,300.75	94,367.05
4/15/2025	70199	CONSUMERS ENERGY	GAS UTILITY	1011-4000	0.00	13,663.67	80,703.38
4/15/2025	70200	CONSUMER ENERGY	ELECTRIC UTILITY	1011-4000	0.00	3,288.91	77,414.47
4/15/2025	70201	CULLIGAN WATER CONDITIONING	DRINKING WATER	1011-4000	0.00	17.95	77,396.52
4/15/2025	70202	PREMIER SECURITY SOLUTIONS	SECURITY	1011-4000	0.00	13,592.00	63,804.52
4/15/2025	70203	HEALTH ALLIANCE PLAN	MEDICAL	1011-4000	0.00	4,645.82	59,158.70
4/15/2025	70204	CITY OF FLINT	WATER	1011-4000	0.00	154.26	59,004.44
4/15/2025	70205	CITY OF FLINT	WATER	1011-4000	0.00	61.98	58,942.46
4/15/2025	70206	CITY OF FLINT	WATER	1011-4000	0.00	50.00	58,892.46

